

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

IN RE:)	Chapter 11
)	
IYS Ventures, LLC,)	Case No. 23-06782
)	
Debtor.)	Hon. David D. Cleary

Exhibit A:

Liquidation Analysis

LIQUIDATION ANALYSIS

ASSETS: (Value as of September 30, 2024)

Personal Property		
Financial Accounts	\$	77,918.00
Fuel	\$	308,183.00
Convenience Store Inventory	\$	317,465.00
Security Deposit	\$	995,000.00
Office Furniture and Equipment	\$	1,660.00
Vehicle	\$	12,240.00
Leasehold Interests	\$	170,000.00
Causes of Action		Unknown
Interest In Management Companies' Accounts*	\$	-
Licenses	\$	-
Goodwill	\$	-
TOTAL ASSETS	\$	<u>1,882,466.00</u>

LIABILITIES: (Based upon the Proofs of Claim or the Debtor's Chapter 11 Schedules where no proof of claim was filed and debt is not designated as contingent, unliquidated or disputed)

PRIORITY CREDITORS

Administrative Claims		
Professionals (estimated)	\$	950,000.00
Other Administrative Claims	\$	317,228.65
Priority Tax Claims		
SD Dept of Rev	\$	16,003.60
Illinois Lottery	\$	25,648.30
Ohio Dept. of Tax	\$	470,987.13
Wisconsin Dept. of Revenue	\$	78,082.05
Minnesota Revenue	\$	6,852.24
Other Priority Claims		
Pepsi	\$	25,747.02
TOTAL PRIORITY CLAIMS	\$	<u>1,890,548.99</u>

SECURED CLAIMS***

Itria Ventures LLC	\$	899,286.90
Huntington National Bank	\$	67,497.02
Mercedes Benz Financial Services	\$	19,130.83
Cross America Partners, LP**	\$	332,003.83
TOTAL SECURED CLAIMS	\$	<u>1,317,918.58</u>

UNSECURED CREDITORS

GENERAL NON-PRIORITY UNSECURED CLAIMS****	\$	25,632,517.85
TOTAL UNSECURED CLAIMS	\$	<u>25,632,517.85</u>

TOTAL LIABILITIES (SECURED, PRIORITY AND UNSECURED CLAIMS) **\$ 28,840,985.42**

GROSS EQUITY **\$ 564,547.42**

Cost of Liquidation: Personal (excluding cash & security deposit) at 10% **\$ 8,874.66**

NET EQUITY (Amount available to Non-Priority Unsecured Claims) **\$ (1,334,876.23)**

* Balance of funds in the accounts of Ameer Inc. and Leanne Investment, Inc. included under the value of the Financial Accounts

** Disputed by Debtor

*** Does not include claims where collateral being surrendered or where there exists no value to support secure claim.

**** Does not include unsecured deficiency claims where collateral surrendered to the lender and includes claims disputed by Debtor

EXHIBIT A

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

IN RE:)	Chapter 11
)	
IYS Ventures, LLC,)	Case No. 23-06782
)	
Debtor.)	Hon. David D. Cleary

Exhibit B:
Sales 2022, 2023, and
2024 Through 9/30/24

C-Store 2022

Store	Jan	Feb	Mar	Apr	May	June	July	August	September	October	November	December
Chisholm	\$80,755.14	\$92,166.34	\$104,759.12	\$108,706.93	\$121,236.99	\$126,153.00	\$127,325.78	\$144,015.83	\$131,471.21	\$129,905.34	\$106,996.25	\$95,481.93
Hibbing	\$44,390.26	\$46,806.62	\$56,380.43	\$56,348.59	\$60,976.67	\$63,623.32	\$66,452.56	\$70,594.19	\$66,747.07	\$57,923.65	\$54,857.62	\$41,455.15
Fridley	\$38,813.78	\$35,959.74	\$44,566.36	\$44,822.01	\$48,602.11	\$47,931.92	\$55,501.25	\$49,321.34	\$49,821.18	\$49,023.83	\$48,821.74	\$39,770.00
Plymouth	\$31,211.18	\$32,858.81	\$39,735.60	\$41,562.81	\$44,426.15	\$47,894.30	\$56,607.98	\$43,988.68	\$42,930.55	\$47,831.74	\$55,296.09	\$44,918.67
Fairmont	\$65,142.72	\$69,446.71	\$78,160.70	\$81,935.41	\$96,299.91	\$99,053.16	\$98,413.19	\$99,528.85	\$94,808.46	\$86,897.92	\$95,386.40	\$89,171.41
St. Peter	\$40,472.99	\$41,213.14	\$44,874.79	\$46,079.28	\$52,980.06	\$53,916.73	\$53,657.28	\$51,421.36	\$49,127.31	\$46,951.77	\$56,153.19	\$51,803.82
Lake St. Croix Beach	\$47,008.41	\$41,936.34	\$46,008.98	\$55,235.99	\$67,218.85	\$73,045.41	\$83,108.57	\$74,233.80	\$72,389.54	\$73,554.17	\$68,050.12	\$60,532.14
Detroit	\$57,086.85	\$73,854.57	\$70,662.57	\$67,245.22	\$82,976.14	\$81,623.21	\$92,820.27	\$67,655.36	\$76,551.06	\$79,245.17	\$71,471.25	\$75,084.41
Lorain	\$96,407.71	\$89,677.96	\$110,368.32	\$111,170.61	\$129,193.20	\$130,020.36	\$132,289.01	\$127,853.52	\$116,240.28	\$117,438.02	\$111,847.58	\$102,934.64
Hopple	\$183,929.21	\$171,908.84	\$193,298.02	\$198,072.40	\$200,315.83	\$187,907.79	\$201,232.47	\$184,312.54	\$182,958.73	\$173,664.75	\$164,438.89	\$173,032.51
Queen City	\$180,820.85	\$170,915.96	\$193,498.39	\$197,266.94	\$207,029.38	\$216,063.42	\$233,269.11	\$218,038.68	\$199,344.24	\$212,941.96	\$180,495.22	\$203,132.34
Union Center	\$67,466.14	\$70,494.19	\$91,229.12	\$93,831.19	\$102,628.40	\$118,204.12	\$133,531.31	\$126,305.43	\$121,438.12	\$123,541.51	\$104,182.01	\$92,480.37
Oxford Mobile	\$28,152.37	\$35,381.04	\$33,877.00	\$42,458.90	\$36,886.51	\$34,715.55	\$32,496.43	\$51,587.05	\$43,313.79	\$46,478.28	\$39,684.35	\$29,904.23
Oxford Exxon	\$45,067.46	\$53,888.71	\$55,421.37	\$65,429.84	\$54,627.62	\$50,187.18	\$48,270.59	\$61,083.61	\$73,179.10	\$64,648.00	\$64,663.72	\$42,640.74
Superior	\$64,160.34	\$65,501.72	\$72,486.68	\$73,835.94	\$67,956.50	\$75,399.31	\$73,809.64	\$71,065.53	\$73,915.14	\$78,068.71	\$69,103.46	\$67,434.29
Virginia	\$49,292.00	\$47,813.00	\$48,691.00	\$52,361.00	\$55,794.00	\$58,216.00	\$55,220.00	\$53,617.00	\$50,691.00	\$50,087.00	\$49,147.00	\$50,694.00

Gas Sales 2022

Store	Jan	Feb	Mar	Apr	May	June	July	August	September	October	November	December
Chisholm	19,753.97	17,831.76	16,497.05	17,822.79	19,176.52	16,330.81	20,484.18	19,866.49	18,994.95	20,005.48	19,057.64	22,222.09
Hibbing	8,209.64	8,708.01	6,453.25	6,438.07	7,864.31	7,046.98	6,410.37	7,501.72	7,406.26	8,102.65	7,289.03	6,729.96
Fridley	25,745.31	28,721.58	29,347.55	28,219.13	41,220.94	49,262.00	30,596.46	33,490.87	37,574.24	36,502.43	28,652.47	31,666.75
Plymouth	42985.984	46,940.85	51,887.09	59,419.89	61,692.53	66,480.40	60,317.56	60,317.56	48,399.65	60,721.94	60,721.94	65,073.49
Fairmont	38750.382	38879.81	33,947.11	39,062.62	44,001.28	38,600.87	30,982.06	36,087.23	33,717.64	34,155.97	31,953.37	35,030.70
St. Peter	37,857.46	39,121.04	38,485.96	43,909.05	42,079.48	40,423.44	41,470.31	32,326.92	33,518.39	38,291.30	30,709.70	26,394.13
Lake St. Croix Beach	18,623.49	17,622.88	16,312.48	17,233.22	28,242.54	32,798.46	28,219.91	27,001.79	22,912.66	24,488.24	18,094.25	18,766.44
Detroit	48360.435	45068.497	50,309.87	52,504.58	55,558.09	53,891.93	58,867.81	61,504.19	52,835.54	57,734.71	58,664.66	60,008.83
Lorain	79295.682	74,170.58	80,947.19	84,883.51	84,023.22	79,263.22	91,829.02	93,303.62	83,655.26	90,749.33	83,539.75	78,690.11
Hopple	72622.65	58983.959	60060.996	60883.138	67222.855	67,053.28	83,367.03	73,715.91	62,686.22	64,566.53	65,237.33	75,827.16
Queen City	62977.32	65207.89	66928.99	60668.23	70145.25	55699.49	62893.32	58755.53	59072.24	59869.8	59869.8	59869.8
Union Center	82352.728	63275.464	76613.17	74109.597	72607.188	82880.385	102797.307	113508.823	129944.477	112784.837	101232.895	108691.644
Oxford Mobile	16831.65	20872.95	19523.989	18868.506	18929.554	17609.493	20596.84	18567.9	17815.35	20734.34	17685.9	12047.904
Oxford Exxon	30092.557	38737.793	31865.588	27514.121	31036.706	27378.452	20596.84	28909.896	29283.727	30,538.22	26,959.81	21,715.88
Superior	21,162.61	21,037.44	19,047.77	18,346.60	12,202.31	20,824.56	22,342.39	20,793.28	21,932.70	17,344.93	17,395.45	18,575.19
Virginia	51,303.36	46,553.16	43,909.23	46,279.26	45,164.56	39,689.72	39,261.51	42,262.59	44,063.38	44,262.45	37,316.13	35,274.14

C-Store 2023

Store	Jan	Feb	Mar	Apr	May	June	July	August	September	October	November	December
Chisholm	\$93,076.16	\$89,966.30	\$104,896.53	\$106,422.45	\$123,048.89	\$122,549.78	\$119,760.31	\$122,628.37	\$105,035.67	\$80,752.55	\$76,194.92	\$65,763.03
Hibbing	\$47,768.72	\$44,607.93	\$54,205.00	\$52,421.37	\$61,629.89	\$58,964.71	\$59,362.73	\$57,201.56	\$50,685.78	\$42,878.18	\$34,737.99	\$30,730.42
Fridley	\$32,318.84	\$20,602.31	\$25,087.62	\$24,181.64	\$30,868.27	\$25,555.77	\$24,298.75	\$21,471.80	\$17,771.96	\$17,681.49	\$13,804.80	\$11,692.19
Plymouth	\$50,314.77	\$37,970.07	\$38,389.25	\$44,605.38	\$53,838.39	\$48,916.16	\$47,045.72	\$49,762.57	\$41,593.55	\$35,799.97	\$24,497.71	\$24,260.71
Fairmont	\$90,917.52	\$89,155.17	\$76,042.14	\$85,421.22	\$98,275.87	\$93,578.24	\$96,479.18	\$94,418.59	\$86,826.09	\$79,391.16	\$71,960.02	\$62,392.45
St. Peter	\$40,609.68	\$36,511.50	\$41,947.92	\$44,468.69	\$57,851.70	\$59,175.98	\$63,534.87	\$58,848.58	\$62,456.59	\$55,226.10	\$49,547.28	\$45,076.46
Lake St. Croix Beach	\$39,814.21	\$36,714.66	\$40,156.58	\$43,441.74	\$60,319.60	\$60,951.20	\$62,099.67	\$61,093.57	\$52,833.10	\$45,560.62	\$37,763.97	\$30,026.69
Detroit	\$81,460.42	\$91,885.28	\$100,048.76	\$99,102.28	\$114,988.19	\$116,718.00	\$114,675.84	\$113,301.35	\$99,896.93	\$99,426.99	\$89,051.78	\$77,876.65
Lorain	\$94,261.11	\$95,605.72	\$112,033.13	\$117,273.69	\$131,643.20	\$139,777.69	\$136,926.07	\$134,475.30	\$119,768.33	\$108,300.93	\$76,841.27	\$64,916.09
Hopple	\$167,286.09	\$175,773.16	\$180,509.30	\$175,535.97	\$184,573.95	\$193,608.90	\$197,927.85	\$202,539.54	\$198,768.89	\$192,259.49	\$166,927.15	\$149,403.21
Queen City	\$201,296.59	\$191,965.50	\$223,204.69	\$210,594.08	\$221,079.54	\$207,677.60	\$218,451.43	\$209,628.68	\$208,473.11	\$200,414.41	\$155,606.92	\$154,715.37
Union Center	\$97,393.51	\$99,461.85	\$114,394.28	\$107,081.33	\$117,210.53	\$120,248.09	\$121,352.00	\$118,839.03	\$111,851.12	\$112,266.20	\$100,654.27	\$85,674.65
Oxford Mobile	\$13,882.00	\$16,637.00	\$16,382.00	\$17,422.00	\$15,382.00	\$14,768.00	\$16,389.00	\$15,762.00	\$12,976.00	\$13,276.00	\$14,996.00	\$13,968.00
Oxford Exxon	\$27,422.00	\$26,482.00	\$28,992.00	\$26,389.00	\$23,761.00	\$24,619.00	\$26,962.00	\$22,391.00	\$17,322.00	\$15,762.00	\$14,963.00	\$17,334.00
Superior	\$56,165.71	\$53,241.96	\$58,811.90	\$55,828.46	\$72,028.76	\$61,157.49	\$62,607.59	\$58,191.04	\$52,402.54	\$49,891.10	\$45,539.81	\$38,835.83
Virginia	46,880.53	46,833.51	50,339.02	45,655.03	53,682.83	60,632.94	61,100.61	62,514.83	60,112.41	50,303.95	44,012.23	36,845.24

Gas Sales 2023

Store	Jan	Feb	Mar	Apr	May	June	July	August	September	October	November	December
Chisholm	18,813.84	19,332.07	20,252.11	17,533.10	23,808.32	23,803.70	24,055.72	22,231.97	20,875.37	19,271.65	17,563.38	15,889.67
Hibbing	7,421.15	6,422.21	6,209.41	4,406.14	6,991.19	8,318.10	8,613.27	7,587.34	6,189.76	5,753.10	5,743.69	5,241.16
Fridley	32,489.75	24,184.30	31,694.83	28,996.88	33,771.14	29,975.09	34,311.65	33,428.54	28,549.88	28,748.59	19,876.86	13,155.87
Plymouth	52719.879	47,976.95	52,740.42	56,641.83	63,350.25	64,469.76	60,789.79	65,842.54	50,630.57	55,880.89	43,061.46	42,393.77
Fairmont	36750.382	29095	30,553.70	31,445.23	33,400.03	30,793.63	31,817.04	33,130.64	33,207.85	29,402.93	25,949.94	28,119.25
St. Peter	24,836.85	23,408.53	27,733.17	27,573.85	43,297.44	41,253.95	41,005.77	40,725.40	49,041.68	47,445.74	40,298.84	39,359.57
Lake St. Croix Beach	19,655.13	15,783.86	15,235.18	17,154.29	25,465.47	26,804.90	25,308.53	25,783.67	22,173.91	21,956.97	16,833.47	17,109.00
Detroit	48360.435	54346.951	53,179.94	43,052.82	60,225.93	64,554.05	61,234.58	57,758.55	57,472.66	62,950.50	58,427.87	56,651.64
Lorain	83054.08	74,859.66	86,700.21	92,672.21	105,867.37	110,697.82	103,926.50	103,157.36	95,967.42	92,180.99	76,309.88	76,236.03
Hopple	69283.824	72295.222	75063.696	73028.38	61386.465	58,039.21	63,557.81	66,233.64	55,720.18	59,878.16	50,507.80	47,950.43
Queen City	51343.8	52082.39	59553.46	54463.28	53378.77	26399.38	51581.71	53515.89	50121.96	48224.87	45240.7	45355.7
Union Center	92970.863	82527.242	96763.285	91103.151	88599.891	81973.105	77685.557	79592.691	72,593.49	72,995.71	66,194.27	53,344.19
Oxford Mobile	12176.43	14810.875	12238.249	13221.61	11550.39	9125.73	10656.01	12799.063	21951.06	22183.24	14338.61	13758.92
Oxford Exxon	22802.003	20222.537	26077.671	29351.699	27059.355	24131.794	24910.436	18,850.12	0	0	0	0
Superior	17,191.21	15,704.87	17,619.19	16,890.56	24,242.69	19,007.82	20,618.56	18,850.12	18,739.90	19,091.26	14,236.19	12,262.26
Virginia	37,240.76	38,948.35	40,531.75	44,475.68	46,158.01	42,692.64	42,285.55	50,657.14	46,511.03	40,493.45	36,435.11	37,233.83

Gas Sales 2024

Store	Jan	Feb	Mar	Apr	May	June	July	August	September
Chisholm	10,627.23	11,318.58	14,538.12	13,582.33	15,679.32	15,497.90	7,807.22	11,445.66	13,063.43
Hibbing	4,874.98	4,997.49	5,010.63	4,074.11	4,893.49	4,331.27	5,436.04	5,836.14	4,335.70
Fridley	17,006.16	22,240.61	18,698.67	19,474.57	23,733.40	23,790.25	29,227.78	23,477.00	23,945.66
Plymouth	39,727.67	42,977.43	32,898.46	50,292.69	42,261.79	53,804.36	52,101.42	54,540.81	52,089.78
Fairmont	26,716.42	23,328.91	22,710.36	21,693.34	23,733.40	25,136.39	27,126.61	28,470.96	24,654.32
St. Peter	40,010.20	27,517.27	28,567.58	32,736.91	37,262.45	30,668.48	31,703.97	34,369.79	31,137.86
Lake St. Croix Beach	13,248.49	12,305.86	13,328.04	14,936.51	20,551.43	15,258.60	18,993.06	21,849.88	17,499.40
Detroit	51,832.53	53,372.59	53,144.07	52,361.37	59,105.85	55,856.80	53,593.56	47,664.60	45,204.77
Lorain	70,700.10	68,215.51	71,284.14	78,675.13	94,056.87	86,727.07	91,263.26	95,031.32	77,238.57
Hopple	44,930.73	46,982.51	53,436.39	51,278.31	55,203.52	53,393.58	52,447.33	55,080.32	47,085.00
Queen City	42942.05	47592.31	47058.05	47373.2	48,497.97	44,431.08	46,759.15	45,145.75	42,497.00
Union Center	55,812.07	47,466.46	49,877.65	55,568.05	74,094.18	66,096.11	66,697.92	67,155.71	58,777.40
Oxford Mobile	9351.07	14480.56	14984.93	11480.03	9603.87	9030.69	13191.303	15338.391	20274.009
Oxford Exxon	2004.259	17660.363	18773.083	16059.321	14949.66	8347.97	6667.26	10579.86	11260.72
Superior	13,710.80	10,039.89	11,006.97	11,279.63	11,950.11	12,586.18	12,234.26	12,639.81	10,889.44
Virginia	34,172.07	32,684.90	31,227.70	30,472.84	38561.57	36924.87	31142.31	32694.58	29475.28

C-Store 2024

Store	Jan	Feb	Mar	Apr	May	June	July	August	September
Chisholm	\$25,850.52	\$39,901.16	\$53,300.15	\$49,970.96	\$60,885.59	\$76,671.25	\$39,824.54	\$61,113.19	\$73,222.09
Hibbing	\$20,837.40	\$27,591.66	\$35,065.42	\$33,992.57	\$39,898.97	\$38,388.08	\$45,029.36	\$43,767.51	\$38,256.81
Fridley	\$7,662.69	\$10,057.42	\$13,628.48	\$14,243.82	\$17,409.81	\$18,081.74	\$22,024.14	\$18,783.52	\$17,765.68
Plymouth	\$14,454.45	\$17,342.99	\$18,483.20	\$22,762.03	\$23,808.32	\$28,476.19	\$27,479.24	\$27,316.29	\$27,893.42
Fairmont	\$25,334.11	\$12,591.64	\$21,999.36	\$34,089.81	\$42,672.16	\$46,692.74	\$47,282.18	\$53,490.76	\$53,653.57
St. Peter	\$19,880.10	\$11,377.82	\$19,956.45	\$29,638.42	\$35,487.26	\$30,963.60	\$34,787.83	\$35,680.22	\$36,435.03
Lake St. Croix Beach	\$16,865.45	\$23,137.19	\$27,608.66	\$35,096.08	\$45,651.23	\$44,083.40	\$44,367.33	\$47,864.88	\$40,583.62
Detroit	\$53,869.36	\$46,076.00	\$63,430.52	\$69,890.40	\$89,797.20	\$89,551.47	\$88,164.09	\$77,860.49	\$74,456.43
Lorain	\$40,225.17	\$35,916.27	\$54,625.86	\$67,825.73	\$89,826.03	\$86,944.33	\$94,772.01	\$101,570.32	\$89,912.35
Hopple	\$134,457.55	\$136,979.82	\$152,454.20	\$155,048.72	\$172,420.24	\$167,565.44	\$174,093.55	\$179,898.34	\$161,930.47
Queen City	\$122,375.68	\$114,166.18	\$147,211.84	\$148,196.99	\$168,680.91	\$160,557.07	\$175,421.75	\$180,186.48	\$154,611.75
Union Center	\$73,845.79	\$77,595.81	\$79,229.92	\$80,261.78	\$82,488.24	\$84,895.16	\$95,121.08	\$97,149.47	\$87,834.95
Oxford Mobile	\$19,948.75	\$21,216.50	\$18,389.25	\$30,829.21	\$26,053.71	\$23,947.20	\$23,329.03	\$30,689.26	\$36,090.84
Oxford Exxon	\$19,756.84	\$29,127.06	\$28,643.18	\$43,365.70	\$35,093.16	\$32,778.97	\$29,120.37	\$43,645.54	\$47,323.73
Superior	\$20,579.26	\$10,369.11	\$7,593.05	\$11,339.85	\$18,267.50	\$14,577.54	\$13,306.88	\$18,931.55	\$17,994.90
Virginia	\$32,981.00	\$33,694.00	\$35,671.00	\$33,217.00	\$33,781.00	\$35,198.00	\$32,594.00	\$33,417.00	\$31,228.00

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

IN RE:)	Chapter 11
)	
IYS Ventures, LLC,)	Case No. 23-06782
)	
Debtor.)	Hon. David D. Cleary

Exhibit C: Cash Flow Projections

IYS Ventures, LLC

Budget

July 1, 2024 to December 31, 2029

Sales and Collections	Year 2024 Jul - Dec*	Year 2025 Jan - Dec	Year 2026 Jan - Dec	Year 2027 Jan - Dec	Year 2028 Jan - Dec	Year 2029 Jan - Dec
Operating Collections						
CAP Collections into Bank Accounts	\$18,120,842	\$30,668,310	\$30,913,656	\$31,160,966	\$31,410,253	\$31,724,356
Other Bank Account Collections	-	-	-	-	-	-
CAP Collections Allocated to CAP Disbursements	-	-	-	-	-	-
Total Operating Collections	\$17,606,464	\$30,668,310	\$30,913,656	\$31,160,966	\$31,410,253	\$31,724,356
Non-Operating Collections						
Assets Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Non-Operating Collections	-	800,000	-	-	-	-
Total Non-Operating Collections	\$ -	\$800,000	\$ -	\$ -	\$ -	\$ -
Total Collections	\$17,606,464	\$31,468,310	\$30,913,656	\$31,160,966	\$31,410,253	\$31,724,356
Purchases and Disbursements	Year 2024 Jul - Dec*	Year 2025 Jan - Dec	Year 2026 Jan - Dec	Year 2027 Jan - Dec	Year 2028 Jan - Dec	Year 2029 Jan - Dec
Operating Disbursements						
Fuel	\$8,515,390	\$14,567,447	\$14,683,987	\$14,863,781	\$14,982,691	\$15,132,518
Retail Products	5,453,621	9,047,151	9,212,270	9,285,968	9,360,255	9,453,858
Utilities	127,377	265,388	270,695	276,109	281,632	287,264
Cross America Fees	288,346	460,025	463,705	467,414	471,154	475,865
Other Operating Disbursements	1,051,792	1,693,757	1,730,232	1,742,282	1,754,442	1,771,987
Payroll and Payroll Expenses	697,896	1,591,085	1,613,360	1,635,947	1,698,847	1,815,835
Occupancy Costs	924,470	1,865,348	1,884,002	1,902,842	1,921,870	1,941,089
Legal, Expert Witness, and Other Litigation Costs	-	100,000	50,000	-	-	-
Bank Fees and Loan Payments	88,943	319,112	363,094	367,156	371,299	375,525
Leasehold Improvements and Maintenance	6,333	38,000	38,000	38,000	38,000	38,000
Total Operating Disbursements	\$17,154,169	\$29,947,313	\$30,309,344	\$30,579,499	\$30,880,189	\$31,291,940
Plan Payments						
Administrative Priority Fee Claims	\$ 135,000	\$ 190,000	\$ 190,000	\$ 190,000	\$ 190,000	\$ 190,000
UST Fees	133,062	216,000	54,000	-	-	-
Other Administrative Priority Claims	-	-	61,389	61,389	61,389	-
Priority Tax Claim – Illinois Lottery (POC 30)	-	6,949	6,949	6,949	6,370	-
Priority Tax Claim – Minnesota Revenue (POC 38)	-	1,820	1,820	1,820	1,668	-
Priority Tax Claim - South Dakota Department of Revenue (POC	-	4,336	4,336	4,336	3,975	-
Priority Tax Claims - Ohio Department of Taxation (POC 35)	-	74,665	74,665	74,665	74,665	74,665
Priority Tax Claims – Wisconsin Department of Revenue	-	21,155	21,155	21,155	19,392	-
Other Priority Claims - PepsiCo Sales, Inc. (POC 26)	-	13,456	12,335	-	-	-
Class 1(a) Itria Ventures, LLC (POC 24)	65,000	160,019	160,019	160,019	160,019	160,019
Class 1(b) Eby-Brown Company, LLC (POC 21)	-	4,184	4,184	4,184	4,184	4,184
Class 2 – The Huntington National Bank Secured Claim (POC 1:	-	18,653	18,653	18,653	18,653	1,554
Class 4(f) Mercedes-Benz Financial Services USA LLC (POC 25	4,858	14,273	-	-	-	-
Class 5 General Non-Priority Unsecured Claims	-	800,000	-	-	-	-
Total Plan Payments	\$337,920	\$1,525,510	\$609,504	\$543,169	\$540,315	\$430,422
Total Disbursements	\$17,492,089	\$31,472,822	\$30,918,849	\$31,122,668	\$31,420,504	\$31,722,363
Net Cash Flow	\$114,375	\$(4,512)	\$(5,192)	\$38,297	\$(10,250)	\$1,993
Liquidity	Year 2024 Jul - Dec*	Year 2025 Jan - Dec	Year 2026 Jan - Dec	Year 2027 Jan - Dec	Year 2028 Jan - Dec	Year 2029 Jan - Dec
Cash Balance End of Year	\$12,455	\$7,943	\$2,750	\$41,048	\$30,797	\$32,790

* Includes Actuals for July 1, 2024 through October 19, 2024

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

IN RE:)	Chapter 11
)	
IYS Ventures, LLC,)	Case No. 23-06782
)	
Debtor.)	Hon. David D. Cleary

Exhibit D

Statement of Revenue & Expenses

2023

Income Statement/Statement of Operations

1/1/24 – 9/30/24

IYS VENTUERS LLC
STATEMENT OF REVENUE & EXPENSES
FOR QUARTER ENDING 12/31/2023

	<u>Quarter ended</u> <u>12/31/2023</u>	
<u>Income</u>		
Gas revenue	\$53,271,478.37	
C-store revenue	\$31,080,236.31	
Other Income	<u>\$1,257,994.59</u>	
Total income	\$85,609,709.27	
<u>Cost of goods sold</u>		
Beginning inventory	\$1,851,164.00	
C-store Purchases	\$24,889,572.91	
Gas Purchases	\$50,047,521.27	
Less: Ending inventory	<u>-\$1,822,470.00</u>	
Total cost of goods sold	<u>\$74,965,788.18</u>	
Gross profit		\$10,643,921.09
<u>Expenses</u>		
Credit card	\$1,273,680.89	
Leagel & Professional Fees	\$116,500.00	
Corporate Expenses (Office rent, electric,gas ect)	\$53,232.00	
Disposal	\$81,981.33	
Internet	\$81,451.93	
IT services	\$60,136.00	
Maintenance	\$241,270.37	
Postage	\$15,920.00	
Rent	\$1,680,984.05	
Payroll-1099	\$201,893.26	
Property taxes	\$988,073.79	
Sewer & water	\$23,804.15	
Lehigh Fees	\$425,397.46	
Utlities - electric & gas	\$468,800.30	
Motor vehicle expenses (Payment, Gas, insurance)	\$53,992.80	
Wages	<u>\$5,414,539.67</u>	
Total expenses		\$11,181,658.00
Net profit (loss)		<u><u>\$ (537,736.91)</u></u>

IYS ENTITIES
INCOME STATEMENT / STATEMENT OF OPERATIONS
January 1, 2024 through September 30, 2024

	Total
<u>Income</u>	
Gross Income	21,961,760.00 *
Total income	21,961,760.00
<u>Cost of goods sold</u>	
Purchases	18,511,533.00
Total cost of goods sold	18,511,533.00
 Gross profit	 3,450,227.00
 <u>Expenses</u>	
Advertising	840.00
Alarm	2,221.42
Auto Expense	2,127.46
Bank Charges	17,375.57
Deposit Return	377.00
Disposal	28,002.06
Fees	2,629.47
Insurance	9,637.85
Internet	24,377.32
Landscaping	7,433.98
Licenses	14,723.55
Sale of Property Refund	30,875.67
Payroll	1,417,480.13
Payroll Withholding	3,772.93
Pest Control	552.42
Professional Fees	918,124.07
Rent	22,290.00
Repairs	30,769.83
Services	340,241.59
Shipping	631.05
Taxes	320,269.00
Telephone	6,358.40
Uniform	57.07
Miscellaneous	876.93
Utilities	169,652.98
Total expenses	3,371,697.75
Net profit (loss)	\$ 78,529.25

* Gross income stated above excludes payments of expenses to CAP and CAP related expenses.

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

IN RE:)	Chapter 11
)	
IYS Ventures, LLC,)	Case No. 23-06782
)	
Debtor.)	Hon. David D. Cleary

Exhibit E:

Summary of Post Petition Financial History

	A	B	C	D	E
1	Summary of Monthly Operating Reports For Period From May 23, 2023 Through September 2024				
2					
3	May-23				
4					
5	Receipts		\$ 2,028,496.00		
6	Disbursements		\$ 1,991,837.00		
7	Profit/Loss		\$ 36,659.00		
8					
9	Jun-23				
10					
11	Receipts		\$ 5,761,314.00		
12	Disbursements		\$ 5,960,655.00		
13	Profit/Loss		\$ (199,341.00)		
14					
15	Jul-23				
16					
17	Receipts		\$ 4,512,596.00		
18	Disbursements		\$ 4,688,137.00		
19	Profit/Loss		\$ (175,541.00)		
20					
21	Aug-23				
22					
23	Receipts		\$ 5,389,077.00		
24	Disbursements		\$ 5,260,386.00		
25	Profit/Loss		\$ 128,691.00		
26					
27	Sep-23				
28					
29	Receipts		\$ 4,394,133.00		
30	Disbursements		\$ 4,363,182.00		
31	Profit/Loss		\$ 15,362.00		
32					
33	Oct-23				
34					
35	Receipts		\$ 4,701,293.00		
36	Disbursements		\$ 4,661,453.00		
37	Profit/Loss		\$ 81,596.00		
38					
39	Nov-23				
40					
41	Receipts		\$ 3,032,249.00		
42	Disbursements		\$ 3,130,008.00		
43	Profit/Loss		\$ (95,962.00)		
44					
45					
46					

	A	B	C	D	E
47	Dec-23				
48					
49	Receipts		\$ 3,544,286.00		
50	Disbursements		\$ 3,528,792.00		
51	Profit/Loss		\$ 66,475.00		
52					
53	Jan-24				
54					
55	Receipts		\$ 3,106,926.00		
56	Disbursements		\$ 2,945,083.00		
57	Profit/Loss		\$ 161,843.00		
58					
59	Feb-24				
60					
61	Receipts		\$ 2,080,187.00		
62	Disbursements		\$ 2,195,719.00		
63	Profit/Loss		\$ (115,532.00)		
64					
65	Mar-24				
66					
67	Receipts		\$ 2,739,500.00		
68	Disbursements		\$ 2,089,467.00		
69	Profit/Loss		\$ 649,332.00		
70					
71	Apr-24				
72					
73	Receipts		\$ 2,794,113.00		
74	Disbursements		\$ 2,627,137.00		
75	Profit/Loss		\$ 167,402.00		
76					
77	May-24				
78					
79	Receipts		\$ 2,422,291.00		
80	Disbursements		\$ 3,200,731.00		
81	Profit/Loss		\$ (778,440.00)		
82					
83	Jun-24				
84					
85	Receipts		\$ 2,055,814.00		
86	Disbursements		\$ 2,056,577.00		
87	Profit/Loss		\$ (743.00)		
88					
89	Jul-24				
90					
91	Receipts		\$ 2,450,555.00		
92	Disbursements		\$ 2,411,879.00		
93	Profit/Loss		\$ 38,676.00		
94					

	A	B	C	D	E
95	Aug-24				
96					
97	Receipts		\$ 2,432,545.00		
98	Disbursements		\$ 2,496,949.00		
99	Profit/Loss		\$ (64,404.00)		
100					
101	Sep-24				
102					
103	Receipts		\$ 1,879,829.00		
104	Disbursements		\$ 1,859,434.00		
105	Profit/Loss		\$ 20,395.00		